



# Purchasing Policy

velatia

OUR COMMITMENTS are:

**TO ESTABLISH** mutually beneficial and lastingly stable relationships with our suppliers by rigorously applying the **Velatia** ethical code.

**TO RESPECT** the principles of sustainable development by promoting the fulfilment of human rights and the laws, rules and regulations of the countries where **Velatia** operates.

**TO PROGRESS** towards parameters of operational excellence through the continuous improvement of purchasing processes.

**TO ORIENT** the purchasing function towards stakeholders with a clear service attitude.

**TO WORK** in a coordinated manner with the persons involved in purchasing management, using a professional and systematic approach.

Issued: January 2013

A handwritten signature in black ink, enclosed within a thin black oval border. The signature is cursive and appears to read 'Javier Ormazabal'.

Javier Ormazabal Echevarria  
President